



All you need is one good IDEA!

Welcome to the summer edition of the Innovation in Business Centres (IiBC)'s E-Newsletter! In this edition, we review activities and events from the GMIT Technology Incubators at Castlebar and Galway. Congratulations are due to Nortev, Marvao Medical, Active Mind and Novate Medical who received funding of €11,000,000 over the last 12 months.

14 new knowledge intensive business ventures started the Midlands and West Enterprise Programme (MWEP) in May 2010 with projects ranging from wireless automation to water management to anti-piracy software for gaming. The new MWEP will commence in June 2011.

Seven companies completed the GMIT Graduate Entrepreneurship Programme where they benefited from modules for start-ups and six months' space in the IiBCs.

Summary of key achievements to date

The IiBC in GMIT Castlebar and Galway have created the following:

- 150+ jobs created
- €26,000,000 funding raised by client companies
- 14 HPSU (High Potential Start-up) companies created
- 17 successful spin-outs

IiBC Castlebar

IiBC Castlebar opened in March 2006. Supported by Enterprise Ireland, IiBC Castlebar has 10 incubation / office units for start-up companies. These include concept desk space and MWEP desk space facilities. It also has a number of virtual clients. The IiBC in Castlebar has led to the creation of over 50 jobs since its opening.

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IiBC Galway

IiBC Galway opened in May 2005. Supported by Enterprise Ireland, IiBC Galway has 19 incubation units for start-up companies. These include concept desk space and MWEP desk space facilities. It also has a number of virtual clients. The IiBC in Galway has led to the creation of over 100 new jobs since its opening.

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Midlands & West Enterprise Programme (MWEP)

The 2011 Midlands and West Enterprise Programme (MWEP) will commence in June in the IiBC's for potential HPSU companies.

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Small Enterprise Start-up Programme

The IiBC's Small Enterprise Start-Up Programme is currently taking place in the IiBC's. It is an innovative four-month enterprise training programme.

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GMIT Student Innovation Awards 2011

The IiBC at GMIT Castlebar hosted its annual GMIT Student Innovation Awards on 24th February 2011. First prize went to Joan Finnerty from Ballintubber, Claremorris, a 4th year Business and Accounting student at GMIT Castlebar.

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Graduate Entrepreneurship Programme

The IiBCs in Castlebar and Galway are currently in the process of recruiting GMIT final year students for its Graduate Entrepreneurship Programme. The successful applicants will win a great opportunity to grow their innovative business idea in a very supportive and successful entrepreneurial space.

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InTime Media (adapted from Western People)

InTime Media (based in IiBC Castlebar) develops software to make the mobile phone work in time with a TV programme as it is broadcast. The company has been able to work on its core technology through trials with the BBC, ITV and Channel 4 in the UK. GMIT had an Innovation Partnership Research Project with InTime Media.

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IiBC Student Linkages with GMIT - Graduate/Student Placements 2010-2011

Active Mind Technologies/imeeGOLF

Active Mind Technologies / imeeGOLF, have developed technology to improve performances in sport. Currently two GMIT students, Michael Conway (Mechanical) and Cathal Murphy (Electronics) are working with the company, developing prototypes.

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Neosurgical

Neosurgical is a medical device development company for improved surgical outcomes. Oisín O'Donnell (Mechanical) worked on the finite element analysis of the abdominal wall and design of cutting process.

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OddjobGiant

OddjobGiant is a website where anyone can find odd jobs or advertise odd jobs to be completed in their local area. John Reid a GMIT student is currently working with the company on search engine optimisation.

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Veryan Medical

Veryan Medical, a company which develops endovascular devices, had Barry Neary working on the design and development of a delivery system for the implantation of a peripheral stent as a student project.

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Enterprise Ireland Funding Supports

Five collaborative research projects have been implemented with GMIT (2 medical device & 3 ICT) and IiBC client companies using the Enterprise Ireland Innovation Partnership Programme where grants of up to 80% towards eligible costs are available. Ten Innovation Vouchers have also been implemented in the Schools of Engineering, Science & Business, covering topics such as product analysis, prototyping, software development and market strategy.

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Fusion Programme

[Anacores](#), based at IiBC Castlebar, are currently undertaking the Fusion Programme run by InterTradeIreland. This programme enables the company to gain access to specialist expertise in microelectronic design. Through the Fusion Programme, Anacores was partnered with Queen's University and a skilled and experienced engineer, Ted Irvine, undertook the innovation project in the area of solar harvesting.

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Catheter Trial for GMIT Incubator Client

University College Hospital Galway (UCHG) is participating in what has been billed as the "world's first" trial of a new catheter design which reduces the risk of infections. Marvao Medical began its first in-house clinical study of its "NexSite" vascular access catheter in UCHG recently. This brings the number of clinical trials of IiBC client companies to three, including Novate Medical and Veryan Medical.

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Solving Respiratory Problems in Horses

Nortev designs and manufactures a Portable Equine Nebuliser system called FlexiNeb. The company secured €317,000 in a funding round led by the AIB Seed Capital Fund which is jointly managed by Enterprise Equity Venture Capital.

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Upcoming events

The IiBC's annual "Spirit of Entrepreneurship" event, sponsored by *CMS Peripherals Ltd*, will take place on Monday 19th September 2011 in GMIT Castlebar. A number of successful entrepreneurs will speak at this event.

New IiBC Courses

The 2011 MWEF programme is planned to commence at the end of June. A new Small Enterprise Start-up Programme is starting soon. For more information on the MWEF or the Small Enterprise Start-up Programme, [contact us](#) today

Innovation Award

Congratulations to Colm Rochford of Powersavvy Ltd in IiBC Castlebar who was a finalist in the [Sustainable Energy Innovation Award](#). Well done Colm!



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