

Postgraduate Diploma in Accounting

Exemptions

Chartered Accountants Ireland

To become a chartered accountant you must:

- Gain work-experience under a training contract with a Recognised Training Organisation
- Pass professional examinations (CA Proficiency 1, CA Proficiency 2 (or Professional 3) and the Final Admitting Exam)
- Demonstrate competence in Information Technology

In the Postgraduate Diploma in Accounting you can set out on the path to becoming a chartered accountant by gaining valuable exemptions while gaining your postgraduate diploma. The table below outlines the exemptions you can gain and what you will need to do after you get your qualification. This programme gets the same exemptions from CAI as our 3 year Bachelor of Business in Accounting (Hons) programme. (✓ denotes where an exemption may be obtained)

CA Proficiency 1:

1.	Finance	✓
2.	Management Accounting	✓
3.	Financial Accounting	✓
4.	Taxation	✓
5.	Law for Accountants	✓

CA Proficiency 2:

1.	Auditing and Assurance	To be attempted
2.	Strategic Finance and Management Acc.	To be attempted
3.	Financial Reporting	To be attempted
4.	Taxation II	To be attempted

Final Admitting Examination:

1.	FAE Core	To be attempted
2.	FAE Elective	To be attempted

Further details on CAI available at: www.charteredaccountants.ie

Association of Chartered Certified Accountants

In order to qualify as an ACCA member, you will need to complete:

- 14 exams (nine of which are eligible for exemption)
- relevant practical experience, with a minimum of three years
- a Professional Ethics module.

By successfully completing the postgraduate Diploma in Accounting in GMIT you can gain exemptions in 7 of the 9 Fundamental Level modules. The table below outlines the exemptions you can gain and what you will need to do after you get your qualification. (✓ denotes where an exemption may be obtained)

Fundamental Level:		
F1	Accountant in Business	✓
F2	Management Accounting	✓
F3	Financial Accounting	✓
F4	Corporate and Business Law	✓
F5	Performance Management	✓
F6	Taxation	✓
F7	Financial Reporting	To be attempted
F8	Audit and Assurance	To be attempted
F9	Financial Management	✓
Professional Level:		
P1	Professional Accountant	To be attempted
P2	Corporate Reporting	To be attempted
P3	Business Analysis	To be attempted
Plus select <u>any two</u> :		
P4	Advanced Financial Management	To be attempted
P5	Advanced Performance Management	To be attempted
P6	Advanced Taxation	To be attempted
P7	Advanced Audit and Assurance	To be attempted
Further details on ACCA available at: www.ireland.accaglobal.com		

Irish Tax Institute

To become an AITI chartered tax advisor (CTA) you must:

- Pass professional examinations (Part 1, Part 2 and Part 3)

In the Postgraduate Diploma in Accounting you can set out on the path to becoming an AITI chartered tax advisor (CTA) by gaining valuable exemptions while gaining your postgraduate diploma. The table below outlines the exemptions you can gain and what you will need to do after you get your qualification. This programme gets the same exemptions from the Irish Tax Institute as our 3 year Bachelor of Business in Accounting (Hons) programme. (✓ denotes where an exemption may be obtained)

Part 1:		
1.	Income Tax Fundamentals	✓
2.	Financial Reporting and Tax Accounting Fundamentals	✓
3.	Law Fundamentals	✓
4.	Capital Gains Tax Fundamentals	To be attempted
Part 2:		
1.	Personal Taxes: Application and Interaction	To be attempted
2.	Business Taxes: Application and Interaction	To be attempted
3.	Indirect Taxes: Application and Interaction	To be attempted
4.	Capital Taxes: Application and Interaction	To be attempted
Part 3:		
1.	Advanced Personal Taxes	To be attempted
2.	Advanced Business Taxes	To be attempted
3.	Advanced Indirect Taxes	To be attempted
4.	Professional Advice, Tax Audits and Ethics	To be attempted

Further details on the Irish Tax Institute available at: www.taxinstitute.ie