

# Module Documentation



**FINA07003**

Financial Management

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## FINA07003 Financial Management

Short Title	Financial Management		
Full Title	Financial Management		
Attendance	N/A	Discipline	343 FINANCE, BANKING,INSURANCE
Coordinator	Caitlin NiGhabhain	Department	Business
Official Code	FINA07003	NFQ Level	07
		ECTS Credit	05

### Module Description

This module covers many broad areas of Finance and Financial Management with a particular focus on business and personal scenarios. Having an appropriate knowledge of Financial Management is valuable across all sectors of business, regardless of whether students choose to work in Finance, Marketing, Human Resources, IT or other disciplines. By having a strong knowledge of financial management, students will be able to contribute and add value both within a business context and also on a personal level.

### Learning Outcomes

*On completion of this module the learner will/should be able to*

1. Discuss the role and purpose of financial management.
2. Analyse and interpret financial statements for the purposes of investment and financial management decisions.
3. Explain and discuss the working capital cycle together with the main components of working capital such as Debtors, Creditors, Stock & Cash. Evaluate a number of practical scenarios in order to recommend improvements to working capital.
4. Evaluate capital investment projects by collating and presenting relevant information and by using appropriate methods such as Pay-back Period, Accounting Rate of Return, Net Present Value & Internal Rate of Return.
5. Discuss and evaluate appropriate sources of finance for particular situations.
6. Apply financial management principles to individual personal financial decisions.

### Teaching and Learning Strategies

Teaching & Learning will take place through lectures and tutorials. Course material will focus on the practical application of many of the principles being discussed and assessment will also be of a practical nature. Teaching materials will be available on-line and students will work through practical examples in advance of tutorial classes.

### Assessment Strategies

Assessment will be in the form of practical application of the material being covered.

### Repeat Assessment Procedures

Repeat Assessment will be in the form of a 2 hour repeat examination paper with practical questions reflecting the content covered in this module.

### Module Dependencies

#### Prerequisite Modules

Financial Accounting 1 Cost & Management Accounting Or equivalent module

#### Corequisite Modules

None

#### Incompatible Modules

None

### Indicative Syllabus

#### **Introduction to financial management (5%)**

Nature, purpose & scope

Relationship to management accounting and financial accounting

Relationship of financial objectives and organizational strategy

#### **Detailed analysis & interpretation of financial statements (20%)**

Presentation of company accounts

Revision of basic ratios

Application and interpretation of investment/shareholder ratios

Working capital ratios and their significance

Cash operating cycle

Overtrading

Limitations of ratio analysis

#### **Finance & The Individual (15%)**

Principles of personal financial management

Methods to assess personal financial position

Common forms of personal investments

**Management of Working Capital (20%)**

Nature and scope of working capital management

Working capital needs of different business entities

Management of stocks/debtors/cash/overdrafts/creditors

Factoring / invoice discounting

Cash forecasting / budgeting

**Capital investment appraisal (20%)**

Project planning and management

Appraisal of capital investment opportunities

Investment Appraisal Techniques such as Payback Period, Net Present Value, Accounting Rate of Return & Internal Rate of Return

**Sources of finance (20%)**

Sources, costs and suitability of various types of finance

Long-term sources of finance

Short-term sources of finance

Nature & importance of internally generated funds

Dividend policy

Introduction to the Stock Market

**CourseWork / Assessment Breakdown**

CourseWork / Continuous Assessment	100 %
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**Coursework Assessment Breakdown**

Description	Outcome Assessed	% of Total
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			Assessment Week
Class Assessment	Class Assessment	1,2,3,4,5,6	100
			OnGoing

#### End Exam Assessment Breakdown

Description	Outcome Assessed	% of Total	Assessment Week
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#### ACCS Mode Workload

Type	Location	Description	Hours	Frequency	Avg Wkly Wrkld
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Total Average Weekly Learner Workload 0.00 Hours

#### Open Learning Mode Workload

Type	Location	Description	Hours	Frequency	Avg Wkly Wrkld
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Total Average Weekly Learner Workload 0.00 Hours

#### Distance Learning Mode Workload

Type	Location	Description	Hours	Frequency	Avg Wkly Wrkld
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Total Average Weekly Learner Workload 0.00 Hours

#### Part Time Mode Workload

Type	Location	Description	Hours	Frequency	Avg Wkly Wrkld
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Total Average Weekly Learner Workload 0.00 Hours

#### Full Time Mode Workload

Type	Location	Description	Hours	Frequency	Avg Wkly Wrkld
Lecture	Not Specified	Lecture	3	Weekly	3.00
Tutorial	Not Specified	Tutorial	1	Weekly	1.00

Total Average Weekly Learner Workload 4.00 Hours

#### Online Learning Mode Workload

Type	Location	Description	Hours	Frequency	Avg Wkly Wrkld
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Total Average Weekly Learner Workload 0.00 Hours

#### Module Resources

##### Module Book Resources

###### **Required Reading/Resources:**

Class notes, question packs & solutions.

Atrill P., 2012, Financial Management for Decision makers.

###### **Recommended Reading/Resources:**

Power, et al., 2009, Financial Management - An Irish Text, 3rd edition, Gill & Macmillan

ACCA Paper F9, 2013, Financial Management, BPP Publishing.

Ward, AM.,2014, An Introduction to Personal Finance. (3rd Edition)

\* *Latest Edition of texts in all cases.*

##### Module Alternate Book Resources

None

##### Module Other Resources

None

##### Module URLs

None

##### Additional Information

None

#### ISBN BookList

##### Book Details

Peter Atrill 2012 *Financial Management for Decision Makers* FT Press

ISBN-10 0273756931 ISBN-13 9780273756934

Paul O'Meara *Financial Management* Gill & Macmillan Ltd

ISBN-10 0717145549 ISBN-13 9780717145546

BPP Learning Media Ltd 2011 *Acca - F9: Financial Management: Study Text* BPP Publishing

ISBN-10 1445377667 ISBN-13 9781445377667

Anne Marie Ward 2012 *An Introduction to Personal Finance* Chartered Accountants Ireland

ISBN-10 1908199172 ISBN-13 9781908199171

#### Approval Information

School Approval by Deirdre Lusby on 01-04-2015

Academic Council on	01-04-2015
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### Programme Membership

Code	Intake Year	Programme Title
GA_BINAG_H08	201500	Bachelor of Arts (Honours) in Information Systems Management
GA_BBUAG_H08	201500	Bachelor of Business (Honours)
GA_BBENG_H08	201500	Bachelor of Business (Honours) with Entrepreneurship
GA_BBUSG_B07	201500	Bachelor of Business
GA_BMASG_B07	201500	Bachelor of Business in Marketing and Sales
GA_BBISG_H08	201500	Bachelor of Science (Honours) in Business Information Systems
GA_BWITH_H08	201500	Bachelor of Business (Honours) with a European Language
GA_BBENG_B07	201500	Bachelor of Business with Entrepreneurship
GA_BMASG_H08	201500	Bachelor of Business (Honours) in Marketing and Sales
GA_BHUMA_B07	201500	Bachelor of Business in Human Resources
GA_BWITH_B07	201500	Bachelor of Business with a European Language
GA_BHUMA_H08	201500	Bachelor of Business (Honours) in Human Resources
GA_BBISG_B07	201500	Bachelor of Science in Business Information Systems
GA_BADIG_B07	201500	Bachelor of Business in Administration and Information Systems