

Module Documentation



ECON08015

Irish Economic Policy

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ECON08015

Irish Economic Policy

Short Title	Irish Economic Policy		
Full Title	Irish Economic Policy		
Attendance	N/A	Discipline	314 ECONOMICS
Coordinator	Marie Finnegan	Department	Business
Official Code	ECON08015	NFQ Level	08
		ECTS Credit	05

Module Description

This module encourages students to identify their own economic and political preferences within a broad economic and political framework. It then considers a range of economic policy issues in an Irish context with a particular focus on the role of economics in public policy making.

Learning Outcomes

On completion of this module the learner will/should be able to

1. Form a political view based on a broad economic and political framework
2. Position the Irish economy in the economic cycle
3. Position Ireland in the European and global macro-economy
4. Evaluate the economic impact of selected Irish economic policies
5. Research and write material that articulates Irish economic policy

Teaching and Learning Strategies

The examination format aims to promote self-directed learning and autonomous learning. Rubrics, which articulate the expectations for the examination questions, by listing the criteria and describing levels of quality from excellent to poor, will be provided for each question type. Students should use these rubrics to guide them in meeting their learning outcomes. The delivery mechanism is lectures and workshops for smaller groups.

Assessment Strategies

Summative assessment:

The module is 100% continuous assessment.

Part of this continuous assessment can be shared with other appropriate modules.

Repeat Assessment Procedures

Essay on an Irish Economic Policy matter to be determined by the internal examiner.

Module Dependencies

Prerequisite Modules

None

Corequisite Modules

None

Incompatible Modules

None

Indicative Syllabus

Topic 1: The economics of Ireland: Setting the context

Economic policy objectives: Economic growth, employment, price stability and competitiveness

A historical overview

Economic cycle

Political cycle and time inconsistency

Economic and political ideology

Forming your own political viewpoint

Topic 2: The economics of the current macroeconomic environment

Monetary Policy

Fiscal Policy

International macroeconomic developments

Topic 3: The economics of Irish tax policy

OECD pyramid of taxation

Taxing in inverse proportion to elasticity

Realignment of tax base in Ireland

Tension between economic efficiency and equity

Topic 4: The economics of Irish public investment decisions

Assessment of business case for expenditure

Irish Public Spending Code

Cost benefit analysis and infrastructure

Valuing non market goods and services

Discounted cash flows

Topic 5: The economics of the Irish labour market

Trends in the composition of employment

Activation policies and approaches to getting people back to work

Active versus passive labour market policies

Penal systems

Replacement rate

Tax wedge

Topic 6: The economics of Irish competition and regulation

Competition policy in Ireland

The role of the Competition Authority

Regulating monopolies - energy, telecoms and water regulation

Competition and transport policy

Economic cost of services, setting airport charges etc

Topic 7: The economics of Irish Industrial policy

Ireland's international competitiveness

Economics of supporting externally trading firms and not locally trading firms

Displacement and deadweight costs

CourseWork / Assessment Breakdown

CourseWork / Continuous Assessment	100 %
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Coursework Assessment Breakdown

Description	Outcome Assessed	% of Total	Assessment Week
Continuous Assessment	1,2,3,4,5	100	OnGoing

End Exam Assessment Breakdown

Description	Outcome Assessed	% of Total	Assessment Week
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ACCS Mode Workload

Type	Location	Description	Hours	Frequency	Avg Wkly Wrkld
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Total Average Weekly Learner Workload 0.00 Hours

Open Learning Mode Workload

Type	Location	Description	Hours	Frequency	Avg Wkly Wrkld
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Total Average Weekly Learner Workload 0.00 Hours

Distance Learning Mode Workload

Type	Location	Description	Hours	Frequency	Avg Wkly Wrkld
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Total Average Weekly Learner Workload 0.00 Hours

Part Time Mode Workload

Type	Location	Description	Hours	Frequency	Avg Wkly Wrkld
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Total Average Weekly Learner Workload 0.00 Hours

Full Time Mode Workload

Type	Location	Description	Hours	Frequency	Avg Wkly Wrkld
Lecture	Not Specified	Lecture	2	Weekly	2.00

Workshop	Not Specified	Small Group Workshop	1	Weekly	1.00
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Total Average Weekly Learner Workload 3.00 Hours

Online Learning Mode Workload

Type	Location	Description	Hours	Frequency	Avg Wkly Wrkld
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Total Average Weekly Learner Workload 0.00 Hours

Module Resources

Module Book Resources

Reports:

Most recent edition applies:

Central Bank of Ireland, Quarterly Bulletin

Economic and Social Research Institute, Quarterly Economic Commentary

Department of Finance Economic Review and Outlook

Commentaries from OECD, ECB, IMF etc.

Journals:

The Economic and Social Review

Module Alternate Book Resources

None

Module Other Resources

None

Module URLs

<http://www.gov.ie>

Links to websites for each of Ireland's Government Departments.

<http://www.cso.ie>

The website of Ireland's national office of official statistics.

<http://www.irelandstat.gov.ie/>

A Government website which sets out performance indicators for Government Departments at programme level so that citizens can make an informed assessment of what is being achieved

as a result of Government expenditure.

<http://igees.gov.ie/>

The Irish Government Economic and Evaluation Service (IGEES) which is a cross-Government service to enhance the role of economics and value for money analysis in public policy making.

<http://www.fiscalcouncil.ie/>

The Irish Fiscal Advisory Council which independently assesses, and comments publicly on, whether the Government is meeting its own stated budgetary targets and objectives.

Other useful resources

<http://www.esri.ie/>

The Economic and Social Research Institute.

<http://ec.europa.eu/eurostat>

The European Commission's Eurostat Page.

<http://www.oecd.org/>

The Organisation for Economic Co-operation and Development.

<http://www.imf.org>

The International Monetary Fund.

<http://www.worldbank.org/>

The World Bank .

Additional Information

None

ISBN BookList

Book Details

Donal Donovan 2013 *The Fall of the Celtic Tiger: Ireland and the Euro Debt Crisis* Oxford University Press, USA

ISBN-10 0199663955 ISBN-13 9780199663958

J. W. O'Hagan 2011 *Economy of Ireland. Edited by John O'Hagan, Carol Newman* Gill & MacMillan

ISBN-10 0717149730 ISBN-13 9780717149735

Anthony J. Leddin 2013 *Macroeconomics: An Irish and European Perspective* Gill & Macmillan Ltd

ISBN-10 0717156311 ISBN-13 9780717156313

Approval Information

School Approval by	Deirdre Lusby on 16-04-2015
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Academic Council on	25-05-2015
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Programme Membership

Code	Intake Year	Programme Title
GA_BFING_H08	201500	Bachelor of Business (Honours) in Finance and Economics
GA_BWITH_H08	201500	Bachelor of Business (Honours) with a European Language
GA_BRURA_H08	201500	Bachelor of Business (Honours) in Rural Enterprise and Agri-business
GA_BMASG_H08	201500	Bachelor of Business (Honours) in Marketing and Sales
GA_BHUMA_H08	201500	Bachelor of Business (Honours) in Human Resources
GA_BRUAG_H08	201500	Bachelor of Business (Honours) in Rural Enterprise and Agri-Business